

## Message Text

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PAGE 01 OECD P 07415 121151Z

10

ACTION EUR-08

INFO OCT-01 SS-14 ISO-00 SSO-00 INRE-00 NSCE-00 CEA-01

EB-03 STR-01 TRSE-00 IO-03 L-01 NSC-05 H-01 OMB-01

SP-02 /041 W

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O 121141Z MAR 76

FM USMISSION OECD PARIS

TO SECSTATE WASH DC IMMEDIATE 1047

C O N F I D E N T I A L OECD PARIS 07415

LIMDIS

PASS CEA (GREENSPAN), EB (GREENWALD), STR (DENT),TREAS(YEO

E.O. 11652: GDS

TAGS: ECON, OECD, ETRD

SUBJECT: EPC MARCH 9 BUREAU MEETING: DISCUSSION OF  
POSSIBLE U.S. TRADE ACTION ON SPECIALTY STEEL AND OF  
U.K. TRADE RESTRICTIONS

REF: OECD PARIS 6651

1. AT MARCH 9 EPC RESTRICTED BUREAU MEETING, BUREAU MEMBERS EXPRESSED STRONG CONCERN OVER POSSIBILITY OF U.S. IMPOSING IMPORT RESTRICTIONS ON SPECIALTY STEEL AND ON SHOES AND EMPHASIZED THAT A U.S. PRECEDENT IN THIS DIRECTION WILL LEAD TO RETALIATION AND IRRESISTABLE SPREAD OF SIMILAR RESTRICTIONS IN OTHER COUNTRIES IN PRESENT CLIMATE OF RECESSION. U.K. (WASS) EMPHASIZED THAT PRESSURE BROUGHT TO BEAR DURING NOVEMBER, 1975, EPC MEETING (75 OECD PARIS 30316) AND BILATERALLY BY MEMBER COUNTRIES HAD EFFECT OF GREATLY LIMITING SCOPE OF U.K. TRADE RESTRICTIONS THAT WERE ULTIMATELY ADOPTED. WASS STATED THAT ORIGINAL U.K. INTENTION HAD BEEN IMPOSITION OF MUCH WIDER CONTROLS AND DESCRIBED U.K. ACTIONS AS "MINIMAL BREACH" OF TRADE LIBERALIZATION.  
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PAGE 02 OECD P 07415 121151Z

MOREOVER, HE ADDED THAT HMG DOES NOT CONSIDER FURTHER

TRADE RESTRICTIONS TO BE A VIABLE OPTION AT THIS STAGE,  
AND WHILE POLITICAL PRESSURE OF RISING UNEMPLOYMENT  
MEANT THAT FURTHER ACTION IN THIS FIELD COULD NOT BE  
ABSOLUTELY RULED OUT, IT WOULD NOT INVOLVE RESTRICTIONS  
OF ANY SUBSTANTIAL EFFECT I.E., WOULD BE  
SPECIFIC ACTION OF MARGINAL NATURE).

2. ABOVE IS BASED ON BRIEFING OF EPC DELEGATION BY  
GREENSPAN, BUT HAS NOT BEEN CLEARED BY HIM.  
TURNER

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NNN

## Message Attributes

**Automatic Decaptioning:** Z  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** POLICIES, DIPLOMATIC DISCUSSIONS, STEELS, ESCAPE CLAUSE, IMPORT CONTROLS, FOREIGN TRADE  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 12 MAR 1976  
**Decaption Date:** 28 MAY 2004  
**Decaption Note:** 25 YEAR REVIEW  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** BoyleJA  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Film Number:** D760094-0190  
**From:** OECD PARIS  
**Handling Restrictions:** n/a  
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**Line Count:** 71  
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**Office:** ACTION EUR  
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**Original Handling Restrictions:** LIMDIS  
**Original Previous Classification:** n/a  
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**TAGS:** ECON, ETRD, OECD, (VAN LENNEP)  
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